**CYPRUS BAR ASSOCIATION**

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**ANNOUNCEMENT**

The Cyprus Bar Association notifies all its members regarding the following:

1. EU list of third-country jurisdictions which have strategic deficiencies in their AML/CFT regimes (available [here](https://eur-lex.europa.eu/eli/reg_del/2016/1675/2018-10-22)),
2. Updated EU list of third country jurisdictions for tax purposes, dated 18 February 2020 (available [here](https://ec.europa.eu/taxation_customs/tax-common-eu-list_en))
3. Updated Financial Action Task Force (FATF) list with “Jurisdictions under Increased Monitoring” and “High-Risk Jurisdictions subject to a Call for Action”, dated 21 February 2020 (available [here](https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-february-2020.html#nicaragua) and [here](https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-february-2020.html))

The below table is referred to the consolidated list of high-risk countries and non-cooperative jurisdictions.

**Table 1: Consolidated list of high-risk countries and non-cooperative jurisdictions**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **A/A** | **COUNTRIES** | **EU HIGH RISK**  | **FATF NON-COOP** | **EU TAX BLACK LIST** |
| **1** | **AFGHANISTAN** | **×** |  |  |
| **2** | **ALBANIA** |  | **×** |  |
| **3** | **AMERICAN SAMOA** |  |  | **×** |
| **4** | **BARBADOS** |  | **×** |  |
| **5** | **BOSNIA AND HERZEGOVINA** | **×** |  |  |
| **6** | **BOTSWANA** |  | **×** |  |
| **7** | **CAMBODIA** |  | **×** |  |
| **8** | **CAYMAN ISLANDS** |  |  | **×** |
| **9** | **DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA** | **×** | **×** |  |
| **10** | **ETHIOPIA** | **×** |  |  |
| **11** | **FIJI** |  |  | **×** |
| **12** | **GHANA** |  | **×** |  |
| **13** | **GUAM** |  |  | **×** |
| **14** | **GUYANA** | **×** |  |  |
| **15** | **ICELAND** |  | **×** |  |
| **16** | **IRAN** | **×** | **×** |  |
| **17** | **IRAQ** | **×** |  |  |
| **18** | **JAMAICA** |  | **×** |  |
| **19** | **LAO PDR** | **×** |  |  |
| **20** | **MAURITIUS** |  | **×** |  |
| **21** | **MONGOLIA** |  | **×** |  |
| **22** | **MYANMAR** |  | **×** |  |
| **23** | **NICARAGUA** |  | **×** |  |
| **24** | **OMAN** |  |  | **×** |
| **25** | **PAKISTAN** | **×** | **×** |  |
| **26** | **PALAU** |  |  | **×** |
| **27** | **PANAMA** |  | **×** | **×** |
| **28** | **SAMOA** |  |  | **×** |
| **29** | **SEYCHELLES** |  |  | **×** |
| **30** | **SRI LANKA** | **×** |  |  |
| **31** | **SYRIA** | **×** | **×** |  |
| **32** | **THE BAHAMAS** |  | **×** |  |
| **33** | **TRINIDAD & TOBAGO** | **×** |  | **×** |
| **34** | **TUNISIA** | **×** |  |  |
| **35** | **UGANDA** | **×** | **×** |  |
| **36** | **US VIRGIN ISLANDS** |  |  | **×** |
| **37** | **VANUATU** | **×** |  | **×** |
| **38** | **YEMEN** | **×** | **×** |  |
| **39** | **ZIMBABWE** |  | **×** |  |

CBA members should seriously consider the abovementioned lists when applying Due Diligence procedures and measures in general and in particular when defining their Customer Acceptance and Risk Assessment Policy.

The abovementioned lists are updated from time to time and CBA members are required to follow up and apply any forthcoming amendments.

**Cyprus Bar Association**

**25 February 2020**