# Combating Illicit Finance

The UK experience

**Wednesday, 3rd JULY**

Venue:

Hilton Park Hotel, Achaion 1, Egkomi 2413

The British High Commission, in conjunction with the Cyprus Ministry of Finance and The Institute of Certified Public Accountantsof Cyprus (ICPAC), invite you to a seminar outlining the UK approach to combatting illicit finance. The visit of John Glen MP (Economic Secretary to the Treasury) and Simon York (Director, HMRevenue &Customs)is the first in a series of events held by the British High Commission to promote closer cooperation between the UK and Cyprus in combatting money laundering and illicit finance.

*Participants* – This seminar will be suited to Compliance Professionals, Tax Compliance Professionals, AML & MLRO Reporting Officers as well as senior financial audit professionals.

To register please click [here](https://www.eventbrite.com/e/combating-illicit-finance-the-uk-experience-tickets-63952155619).

The Event will be followed by a Reception.

**Programme**

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| **Time** | **Topic** |
| 14:15 – 14:45 | Registration |
| 14:45-15:00 | **Welcome by British High Commissioner and ICPAC**   * Kyriacos Iordanou, Managing Director of The Institute of Certified Public Accountants of Cyprus * Stephen Lillie, British High Commissioner |
| 15:00-15:30 | **Conference opening**   * **Minister of Finance, Cyprus, Harris Georgiades\***   \*TBC |
| 15:30 – 16:10 | **Simon York, Director, HMRC, Fraud Investigation Service.**  **HMRC response to Illicit Finance and Tax Compliance:**  Simon York will cover best practice, progress and the importance of international collaboration in tackling serious and complex tax fraud, transnational organised crime and money laundering  Questions and Answers (10 Minutes) |
| 16:10 – 16:30 | Coffee break |
| 16:30-17:20 | **Jennie Haslett, HM Treasury - Head of FATF - International Sanctions and Illicit Finance**   * FATF priorities – proliferation financing, regulation of Virtual Asset Service Providers * Beneficial ownership – 5AMLD, FATF best practices paper and UK domestic reforms * The role of a FATF mutual evaluation – where are countries doing well and where are they struggling and what does it mean for industry   Questions and Answers (10 Minutes) |
| 17:20 – 17:50 | **Jonny Medland, HM Treasury - Economic crime reform and working with the private sector**   * Working with the private sector -the UK’s public private economic crime plan * The role of the NECC * Joint Money Laundering Intelligence Taskforce (JMLIT) * The UK’s supervisory regime and the role of OPBAS   Questions and Answers (10 Minutes) |
| 17:50 – 18.10 | **Closing remarks** |