VELOS SUITE: A leading Global Solution for managing Corporate Compliance

INFORMATION AND QUOTATION

www.velos-software.com

Developed by iSPIRAL®
Not just another software company

iSPIRAL IT Solutions Ltd, Omirou 178 1st Floor, 7102, Aradippou, Larnaca, Cyprus
T: 24 531975 F: 24531974 E: info@velos-software.com W: www.velos-software.com
Dear [Contact Name],

Please find enclosed our detailed software proposal and quotation for your kind consideration.

At iSPIRAL we are aware that creating client-oriented software takes a mixture of technical excellence and clear communication and our firm hires only the very best to ensure you receive both. We know that every client is unique and we strive to deliver an individual, innovative and affordable proposal every time and to follow it through with an outstanding delivery which is both on time and within budget.

We have over twenty years of experience in this area and our previous clients include KPMG, Hellenic Bank, JCC, Bank of Cyprus, Ernst & Young and many more. Please let us know if you would like to get in touch with our existing clients from whom you will receive nothing but positive endorsements. You may also wish to review our website at www.velos-software.com to learn more about our products and our organization.

Sincerely,

Christos Ttiniozos
Managing Director
iSPIRAL IT Solutions - "Not just another software company"

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Email: cttiniozou@i-spiral.com
VELOS KYC/AML

iSPIRAL’s AML/KYC Solution, is an anti-money laundering- know your customer solution that offers compliance and due diligence. At iSPIRAL we understand that the need to Know Your Customer is a serious business. Compliance is therefore not an option. It is important to know whom you are doing business with, to ensure that they are operating in a lawful and compliant manner. With the use of our affordable and comprehensible software you can ensure compliance with AML regulations so that you spend more time running your businesses and less time on executing due diligence.

VELOS KYC/AML solution has been developed by iSPIRAL based on international directives and standards. It assists companies to operate legitimately with the law and regulations and is also fully compliant with SELK’s and Cyprus Bar Organisation’s requirements.

Some of the key features of VELOS KYC/AML include:

1. automatically calculates the degree of risk of any legal or individual entity with complete analysis of the results, which is based on the parameters entered into the profile of the entity (Risk Based Approach).

2. The system automatically re-evaluates the risk rating of companies or individuals (entities) if the profiles are changed.

3. Set reminders for passports and ID cards that are about to expire as well as the follow up evaluations.

4. The user can attach documents (passports, identity cards, M & A etc) associated with the entity.

5. It calculates the percentage of Ultimate Beneficial owners.

6. The user can print a full report of legal and individual profiles.

7. It dynamically creates a questionnaire send out to entities through a web link. The info and the documents that the entity submits are stored automatically into the software.

8. Integrated with INFO4C screening database (PEPs, black list, watch list, sanctions list).

9. Automatically create a structure diagram of the client entity.
### Pricing for VELOS KYC/AML

<table>
<thead>
<tr>
<th></th>
<th>Cost (€) for 1\textsuperscript{st} Year</th>
<th>Cost (€) of 2\textsuperscript{nd} Year and after</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Installation, Training Materials, Yearly Support &amp; Upgrades</strong></td>
<td>1200</td>
<td>450</td>
</tr>
<tr>
<td><strong>Cost for each Additional User</strong></td>
<td>350</td>
<td>50</td>
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### VELOS CHECK ONLINE

VELOS CHECK Online is used for the identification of current and potential customers. Its purpose is to comply with the relevant legislation and serve most efficiently the purpose of Know Your Customer, Anti Money Laundering, fraud and anti corruption.

You can have unlimited search to check:

1. Global Lists of Politically Exposed Persons (PEPs) - from 240 different countries and regions
2. Global Sanctions Lists, and Global enforcement Lists - 1000 lists from 80 different countries, such as:
   a. Financial authorities (FINMA, Bafin, FCA, FMA, etc.
   b. National banks, licensing authorities and regulators
   c. International organizations (for example Interpol, World Bank, international tribunals)
   d. National Governments, Police departments and Ministries lists
Pricing for Manual Search

<table>
<thead>
<tr>
<th>Cost for Manual Search</th>
<th>€ 670 per annum</th>
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<tbody>
<tr>
<td>Cost for each Additional User</td>
<td>€ 170 per annum</td>
</tr>
<tr>
<td>Limit on Client Search</td>
<td>Unlimited</td>
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</tbody>
</table>

Pricing for Automatic Search

There is also an optional feature for automatic search once a week. The additional annual costs for the automatic search are as follows:

<table>
<thead>
<tr>
<th>Number of Individual and Legal Entities</th>
<th>Cost (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 2000</td>
<td>670</td>
</tr>
<tr>
<td>2001 to 3000</td>
<td>850</td>
</tr>
<tr>
<td>3001 to 4000</td>
<td>980</td>
</tr>
<tr>
<td>4001 to 5000</td>
<td>1090</td>
</tr>
<tr>
<td>5001 to 6000</td>
<td>1190</td>
</tr>
<tr>
<td>Over 6000</td>
<td>TBD</td>
</tr>
</tbody>
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If you would like to proceed with our proposal then please feel free to give us a call at 24 – 531975.

We look forward to hearing from you soon!