

VELOS SUITE:
A leading Global Solution
for managing
Corporate Compliance

A large background image showing the silhouettes of three hikers on a mountain peak at sunset. The sun is low on the horizon, creating a warm orange and yellow glow. The hikers are equipped with backpacks and trekking poles. The foreground is dominated by a large red diagonal shape that overlaps the bottom left of the image.

**INFORMATION AND
QUOTATION**

www.velos-software.com

Developed by
iSPIRAL[®]
Not just another software company

iSPIRAL IT Solutions Ltd, Omirou 178 1st Floor, 7102, Aradippou, Larnaca, Cyprus
T: 24 531975 F: 24531974 E: info@velos-software.com W: www.velos-software.com

[DATE]

[CONTACT NAME]

[CLIENT ADDRESS]

Dear [Contact Name],

Please find enclosed our detailed software proposal and quotation for your kind consideration.

At iSPIRAL we are aware that creating client-oriented software takes a mixture of technical excellence and clear communication and our firm hires only the very best to ensure you receive both. We know that every client is unique and we strive to deliver an individual, innovative and affordable proposal every time and to follow it through with an outstanding delivery which is both on time and within budget.

We have over twenty years of experience in this area and our previous clients include KPMG, Hellenic Bank, JCC, Bank of Cyprus, Ernst & Young and many more. Please let us know if you would like to get in touch with our existing clients from whom you will receive nothing but positive endorsements. You may also wish to review our website at <https://www.i-spiral.com/velos-software-platform/> or www.velos-software.com to learn more about our products and our organization.

Sincerely,

Tasos Ttiniozou
Executive Director
iSPIRAL IT Solutions - "Your Regulatory Partner"

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A. VELOS KYC/AML

iSPIRAL's AML/KYC Solution, is an anti-money laundering- know your customer solution that offers compliance and due diligence. At iSPIRAL we understand that the need to Know Your Customer is a serious business. Compliance is therefore not an option. It is important to know whom you are doing business with, to ensure that they are operating in a lawful and compliant manner. With the use of our affordable and comprehensible software you can ensure compliance with AML regulations so that you spend more time running your businesses and less time on executing due diligence.

VELOS KYC/AML solution has been developed by iSPIRAL based on international directives and standards. It assists companies to operate legitimately with the law and regulations and is also **fully compliant** with **SELK's** and **Cyprus Bar Organisation's** requirements.

Some of the key features of VELOS KYC/AML include:

1. **automatically calculates the degree of risk** of any legal or individual entity with **complete analysis of the results**, which is based on the parameters entered into the profile of the entity (Risk Based Approach).
2. The system **automatically re-evaluates the risk rating** of companies or individuals (entities) if the profiles are changed.
3. Set **reminders** for passports and ID cards that are about to **expire** as well as the follow up **evaluations**.
4. The user can **attach documents** (passports, identity cards, M & A etc) associated with the entity.
5. It calculates the percentage of Ultimate Beneficial owners.
6. The user can print a **full report** of legal and individual profiles.
7. It dynamically creates a questionnaire send out to entities through a web link. The info and the **documents** that the entity submits are **stored automatically into the software**.
8. **Integrated with iKYC screening database** (PEPs, black list, watch list, sanctions list).
9. **Automatically** create a structure diagram of the client entity.

Pricing for VELOS KYC/AML

	Cost (€)
Server and PC Installation, Velos AML software setup, Training, User Manuals – once off upfront	450 +VAT
Monthly Support, Maintenance & Upgrades for 1 user	70 +VAT
Cost for each Additional User (once off)	150 +VAT
Monthly cost for additional user	10 + VAT

More info at <https://www.i-spiral.com/velos-software-platform/>

B. iKYC Screening

A Solution which aggregates thousands of government regulatory and law enforcement watchlists, sanction lists and PEP profiles checked on a daily basis using global insights. The software offers reduced false-positive alerts and seamless single API integration.

You can search to check:

- Politically Exposed Persons (**PEP**) lists
- Global **sanctions** lists
- **Adverse media** coverage
- **Ongoing monitoring**
- Enhanced due diligence reports

More info at <https://www.i-spiral.com/peps-sanctions-adverse-media-ikyc>

iKYC - Pricing for Adhoc Search (PEP lists, Sanction lists, Adverse Media)

Essential package	Lite package	Premium package	Gold package
350 searches	500 searches	1000 searches	For more searches
1 year access	1 year access	1 year access	1 year access
€385	€500	€690	Please contact us

iKYC - Pricing for Automatic Search (Ongoing Monitoring)

There is also an optional feature for automatic search. The **additional annual costs** for the automatic search are as follows:

Essential package	Lite package	Premium package	Gold package
350 searches	500 searches	1000 searches	For more searches
1 year access	1 year access	1 year access	1 year access
€300	€450	€775	Please contact us

If you would like to proceed with our proposal then please feel free to give us a call at 24531975.

We look forward to hearing from you soon!