

AML WiseBOS AML

*Anti-Money Laundering Proposal for
Cyprus Bar Association Members:*

*Subject:
WiseBOS AML Risk Scoring & KYC Solution*

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AML **WiseBOS AML**

The **WiseBOS AML** Solution, as part of the WiseBOS ERP, allows compliance officers to easily manage the KYC due diligence, Risk Scoring, and online checks of their clients. The solution has been developed by **eBOS Technologies Ltd** in collaboration with **G.P. Global Ltd**, ensuring constant updates based on legislation changes, thus becoming a critical tool for effectively comply with the AML law and regulations.

WiseBOS AML software assists companies to meet and comply with the law and regulations in terms of:

- **KYC documents and actions monitoring** (including a dynamic check list for the mandatory KYC documents and actions),
- **Risk based Assessment** performed through a risk evaluation wizard and other mechanisms, which is built based on advanced scoring and metrics models, and
- handling **FATCA/CRS requirements**

Moreover, the solution provides a **risk analytical score report** as well as a detailed **Economic profile of the company**, which contains, apart from all information related to the company structure, information on risk assessment, status of the entity (if PEP, etc.), as well as details on company's activities, transactions, turnover, investments etc. Apart from the document management capabilities and workflows, **WiseBOS AML** also accommodates the ability to file **Internal Suspicions reports**, which are accessed and reviewed by the Compliance Officer, enabling further relevant actions and measures.

The WiseBOS AML complies with the AML law and is fully aligned with the Cyprus Bar Association in order to calculate the risk of the clients as well as to complete their KYC profiles.

Currently WiseBOS AML is being used by a number of Organisations in Cyprus including large providers who trust WiseBOS to comply with the demanding AML regulations.




WiseBOS AML - Risk Assessment Methodology

The Risk Assessment Methodology complies with the AML regulations in force and it is built based on scoring and metrics, including information on company transactions' size, movement of funds and a number of other parameters.

WiseBOS AML is integrated with a number of Sanction and PEP lists for automatic searching such as:

- UN Security Council
- EU
- UK Government
- Australia Government (Department of Foreign Affairs and Trade)
- US Department of the Treasury (OFAC)
- US Bureau of Industry and Security
- Us Department of the Treasury (Fincen)
- CIA

WiseBOS AML Pricing

 WiseBOS™ Enterprise Resource Planning		WiseBOS 
Server Installation, Software Setup & Training	€ 450+ vat	
Limit on Clients Number	Unlimited	
Free* 5 hours AML Seminar Training (for 1 person) - offered by Mr. George Papanicolaou from G.P. Global LTD	€150+ vat *Free to WiseBOS AML Clients	
Total upfront amount	€ 450+ VAT	
Monthly Cost for 1 user of WiseBOS  (monthly fee includes: support, maintenance, updates)	€70 + VAT after discount to all members of Cyprus Bar Association **	

**** Offer validity: 31st December 2016**

Best regards,

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