

The Cyprus Fiduciary Association proudly presents:

Seminar 5

Anti-Money Laundering: Practical Considerations for Regulatory Compliance

16th & 24th May 2023 | 09:00 - 13:30 | Columbia Plaza Venue Centre, Limassol

18th & 23rd May 2023 | 09:00 - 13:30 | Cleopatra Hotel, Nicosia

Featured Speaker



Haroulla Arkade
Partner, Risk and compliance
Grant Thornton Cyprus



Haig Assadourian
AEQUUS
Business Consulting Ltd

#CYFAseminars2023

The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for
up to 4 CPD Unit Hours.

Sponsors



Seminar Aims and Objectives

CYFA is proudly presenting **Mrs. Haroulla Arkade and Mr Haig Assadourian** for four (4) independent half-day (4-hour) seminars titled: **“Anti-Money Laundering: Practical Considerations for Regulatory Compliance”**.

Aims, Objectives & Course Overview

Course Aim:

Anti-Money Laundering (AML) Regulation is becoming more complex than ever, and continuous changes pose new and difficult challenges for Regulated Entities, while AML compliance has and will continue to be a high priority for Regulatory Authorities in Cyprus, EU, and other global institutions.

By the end of the seminar, participants will be able to have a thorough understanding of the current AML considerations and challenges that need to be handled. It will also provide you with an understanding of how to handle complex compliance issues ranging from client on-boarding and accepting a new client, continuous on-going client monitoring and risk assessment to terminating a client relationship. During the course, participants will be presented with case studies and how these can be tackled.

The end goal is for participants to be equipped with in-depth knowledge on compliance matters and practical considerations for Regulatory Compliance.

Who Should Attend

Senior Management Officials, Compliance Officers, Service Providers, Lawyers, Accountants, Auditors, Regulatory Authorities.

The following laws and regulations will be outlined:

1. The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 as amended – (the AML Law)

2. The Law Regulating Companies Providing Administrative Services and Related Matters – (the “Fiduciaries Law”)
3. CY Law - The Combating of Terrorism Law of 2019 L75(I)/2019
4. Internal Guidelines and Directives issued by the Cyprus Bar Association, ICPAC and CySec
5. EU Regulations and Directives
6. OFAC, FATF and OECD Directives / Recommendations
7. UN, EU, and US Sanctions Lists

Programme Agenda

<i>08:30 – 09:00</i>	Registration	Speaker
<i>09:00 – 11:00</i>	<ul style="list-style-type: none"> ▪ EU & Cyprus Regulatory framework ▪ Offences & penalties ▪ Obligations, procedures & software tools ▪ Economic Profile, Risk Based Approach, Risk Assessment, Ongoing monitoring, Source of Funds/Wealth ▪ Reliance on Third Parties/Accredited introducers 	Haig Assadourian
<i>11:00 – 11:15</i>	Break	
<i>11:15 – 11:45</i>	<ul style="list-style-type: none"> ▪ Record Keeping, SARs & STRs ▪ Duties & responsibilities ▪ What if not compliant? Compliance culture ▪ Role of external consultants ▪ Sanctions 	Haig Assadourian
<i>11.45 – 13.15</i>	Preparing for regulatory inspections: <ul style="list-style-type: none"> ▪ Case Studies ▪ Common Deficiencies 	Haroulla Arkade
<i>13:15 – 13:30</i>	Q & A Session	

***THE MAXIMUM NUMBER OF PARTICIPANTS FOR EACH SESSION IS 50 PERSONS.
REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

For registrations, please complete and sign the registration form and submit to the Cyprus Fiduciary Association e-mail address info@cyfa.org.cy.

Deadline for Seminars 16th and 18th May: **12th May (Registration Form A)**

Deadline for Seminars 23rd and 24th May: **19th May (Registration Form B)**

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Bio

Haroulla Arkade

Haroulla is the Risk and Compliance Partner of Grant Thornton Cyprus. She is a qualified accountant with professional experience of over 25 years in the field of audit and regulation. Haroulla served as a Senior Practice Reviewer with the ACCA, for over 11 years, where she was responsible for overseeing audit firms on behalf of ICPAC to monitor the conduct of audit work and their compliance with the IESBA Code of Ethics for Professional Accountants.

In addition, she was also responsible for monitoring both audit firms and administrative service providers, members of ICPAC, in respect to Money Laundering and other regulatory obligations. During her term with the ACCA, she had the opportunity of reviewing the audit work on several financial and credit institutions as well as on Cyprus investment firms, gaining extensive experience on their operations and regulatory requirements.

She also has long term experience as senior lecturer for several years for professional examinations (ACCA, Institute of Chartered Accountants in England, and Wales (ICAEW) and the Chartered Institute of Bankers) working for one of the largest tuition providers in Cyprus and has offered training and support services to audit and other professionals both in Cyprus and abroad.

In her current role, she is responsible for engagements having to do with quality and compliance. Haroulla undertakes internal audit and advisory services to financial institutions including a number of Cyprus Investment Firms, Credit Institutions and Money Institutions and other professionals such as audit firms and administrative service providers, in view of the development and enhancement of their own policies and procedures. She delivers training to a number of clients as well as presentations following gap assessments. She headed the team responsible for

carrying out a post-implementation fraud investigation on behalf of the European Investment Bank (EIB).

Haroulla leads our team for services offered to a number of CASPs. Moreover, she is the Money Laundering Compliance Officer of the firm, acts as the second partner responsible for internal quality control reviews on the audits of public interest entities and other larger/complex audits and is the firm's Ethics Leader.

Haig Assadourian

Haig studied in the UK and graduated with a BA(Hons) in Economics. He has over 22 years' experience in investment banking and international business at senior level, as well as 21 years' experience in corporate structuring, AML & CFT Compliance and Data Protection.

He is a member of the Association of Certified Anti-Money Laundering Specialists (ACAMS) and an Associate Member of the Chartered Institute for Securities & Investment (ACSI), as well as being registered by the Cyprus Securities and Exchange Commission (CySEC) as an AML Compliance Officer and as having passed the CySEC Advanced Exams. He is also a qualified Data Protection Practitioner.

Haig is fluent in Greek, English and Armenian, and has a good knowledge of French.



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Seminar 5 – “Anti-Money Laundering: Practical Considerations for Regulatory Compliance”

Tuesday 16th of May 2023 | 09:00 - 13:30 | Columbia Plaza Venue Centre, Limassol

Thursday 18th of May 2023 | 09:00 - 13:30 | Cleopatra Hotel, Nicosia

Registration Form A

1. Name of Company Regulatory Authority CYFA Member Non-Member

.....

Postal Address

Telephone no

.....

2. Please add below the details of the participants and the town they will attend the seminar:

Table with 5 columns: S/N, Name/ Surname, Email Address, Limassol, Nicosia

3. Fees

- CYFA Members €100 + VAT
ICPAC, CyBAR, STEP Cyprus Members €150 + VAT
Non-Members/Others €200 + VAT

Total Fees €

4. Type of payment (all payments should be made prior to the event)

- Cheque [checkbox] Name of bank and cheque no.:
Bank transfer [checkbox]

Table with 4 columns: Bank, Account No., Swift Code, IBAN

Note: Please add the name of your company in the description of the transfer payment

Name

Signature

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Cyprus Fiduciary Association

Seminar 5 – “Anti-Money Laundering: Practical Considerations for Regulatory Compliance”

Tuesday 23rd of May 2023 |09:00 - 13:30| Cleopatra Hotel, Nicosia

Wednesday 24th of May 2023 |09:00 - 13:30| Columbia Plaza Venue Centre, Limassol

Registration Form B

1. Name of Company Regulatory Authority CYFA Member Non-Member

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Postal Address

Telephone no

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2. Please add below the details of the participants and the town they will attend the seminar:

S/N	Name/ Surname	Email Address	Nicosia	Limassol

3. Fees

CYFA Members €100 + VAT
 ICPAC, CyBAR, STEP Cyprus Members €150 + VAT
 Non-Members/Others €200 + VAT

Total Fees €

4. Type of payment (all payments should be made prior to the event)

- Cheque Name of bank and cheque no.:
- Bank transfer

Bank	Account No.	Swift Code	IBAN
Bank of Cyprus	357003026375	BCYPCY2N	CY52002001950000357003026375
Hellenic Bank	240-01-579787-01	HEBACY2N	CY 73005002400002400157978701

Note: Please add the name of your company in the description of the transfer payment

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Name

.....
Signature

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