

VELOS SUITE:
A leading Global Solution
for managing
Corporate Compliance

A photograph of three hikers silhouetted against a bright sunset sky. They are standing on a rocky mountain peak, looking out over a vast landscape of rolling hills and valleys. The sky is a mix of orange, yellow, and red, with the sun low on the horizon. The hikers are wearing backpacks and using trekking poles. The foreground is a dark, rocky outcrop.

**INFORMATION AND
QUOTATION**

www.velos-software.com

Developed by
iSPIRAL[®]
Not just another software company

iSPIRAL IT Solutions Ltd, Omirou 178 1st Floor, 7102, Aradippou, Larnaca, Cyprus
T: 24 531975 F: 24531974 E: info@velos-software.com W: www.velos-software.com

[DATE]

[CONTACT NAME]

[CLIENT ADDRESS]

Dear [Contact Name],

Please find enclosed our detailed software proposal and quotation for your kind consideration.

At iSPIRAL we are aware that creating client-oriented software takes a mixture of technical excellence and clear communication and our firm hires only the very best to ensure you receive both. We know that every client is unique and we strive to deliver an individual, innovative and affordable proposal every time and to follow it through with an outstanding delivery which is both on time and within budget.

We have over twenty years of experience in this area and our previous clients include KPMG, Hellenic Bank, JCC, Bank of Cyprus, Ernst & Young and many more. Please let us know if you would like to get in touch with our existing clients from whom you will receive nothing but positive endorsements. You may also wish to review our website at www.velos-software.com to learn more about our products and our organization.

Sincerely,

Christos Ttiniozos
Managing Director
iSPIRAL IT Solutions - "Not just another software company"

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VELOS KYC/AML

iSPIRAL's AML/KYC Solution, is an anti-money laundering- know your customer solution that offers compliance and due diligence. At iSPIRAL we understand that the need to Know Your Customer is a serious business. Compliance is therefore not an option. It is important to know whom you are doing business with, to ensure that they are operating in a lawful and compliant manner. With the use of our affordable and comprehensible software you can ensure compliance with AML regulations so that you spend more time running your businesses and less time on executing due diligence.

VELOS KYC/AML solution has been developed by iSPIRAL based on international directives and standards. It assists companies to operate legitimately with the law and regulations and is also **fully compliant** with **SELK's** and **Cyprus Bar Organisation's** requirements.

Some of the key features of VELOS KYC/AML include:

1. **automatically calculates the degree of risk** of any legal or individual entity with **complete analysis of the results**, which is based on the parameters entered into the profile of the entity (Risk Based Approach).
2. The system **automatically re-evaluates the risk rating** of companies or individuals (entities) if the profiles are changed.
3. Set **reminders** for passports and ID cards that are about to **expire** as well as the follow up **evaluations**.
4. The user can **attach documents** (passports, identity cards, M & A etc) associated with the entity.
5. It calculates the percentage of Ultimate Beneficial owners.
6. The user can print a **full report** of legal and individual profiles.
7. It dynamically creates a questionnaire send out to entities through a web link. The info and the **documents** that the entity submits are **stored automatically into the software**.
8. **Integrated with INFO4C screening database** (PEPs, black list , watch list, sanctions list).
9. **Automatically** create a structure diagram of the client entity.

Pricing for VELOS KYC/AML

	Cost (€)
Server and PC Installation, Velos AML software setup, Training, User Manuals – once off upfront	450 +VAT
Monthly Support, Maintenance & Upgrades for 1 user	70 +VAT
Cost for each Additional User (once off)	350 +VAT
Monthly cost for additional user	30 + VAT



VELOS CHECK ONLINE

VELOSCHECK Online is used for the identification of current and potential customers. Its purpose is to comply with the relevant legislation and serve most efficiently the purpose of Know Your Customer, Anti Money Laundering, fraud and anti corruption.

You can have unlimited search to check:



1. Global Lists of Politically Exposed Persons (PEPs) - from 240 different countries and regions
2. Global Sanctions Lists, and Global enforcement Lists - 1000 lists from 80 different countries, such as:
 - a. Financial authorities (FINMA, Bafin, FCA, FMA, etc.)
 - b. National banks, licensing authorities and regulators
 - c. International organizations (for example Interpol, World Bank, international tribunals)
 - d. National Governments, Police departments and Ministries lists

Pricing for Manual Search

 	
Cost for Manual Search	€ 690 per annum
Cost for each Additional User	€ 170 per annum
Limit on Client Search	Unlimited

Pricing for Automatic Search

There is also an optional feature for automatic search once a week. The additional annual costs for the automatic search are as follows:

 	
Number of Individual and Legal Entities	Cost (€)
1 to 2000	690
2001 to 3000	850
3001 to 4000	980
4001 to 5000	1090
5001 to 6000	1190
Over 6000	TBD

If you would like to proceed with our proposal then please feel free to give us a call at 24531975.

We look forward to hearing from you soon!