



CYPRUS BAR ASSOCIATION

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ANNOUNCEMENT

The Cyprus Bar Association notifies all its members regarding the following:

1. Updated EU list of third-country jurisdictions which have strategic deficiencies in their AML/CFT regimes, dated 07 May 2020
 - <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=celex:32020R0855>
2. Updated EU list of third country jurisdictions for tax purposes, dated 22 February 2021
 - https://ec.europa.eu/taxation_customs/tax-common-eu-list_en
3. Updated Financial Action Task Force (FATF) list with “Jurisdictions under Increased Monitoring” and “High-Risk Jurisdictions subject to a Call for Action”, dated 25 June 2021
 - <https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-june-2021.html>
 - <https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-june-2021.html>

The below table is referred to the consolidated list of high-risk countries and non-cooperative jurisdictions.

Table 1: Consolidated list of high-risk countries and non-cooperative jurisdictions

A/A	COUNTRIES	EU HIGH RISK	FATF NON-COOP	EU TAX BLACK LIST
1	AFGHANISTAN	×		
2	ALBANIA		×	
3	AMERICAN SAMOA			×
4	ANGUILLA			×
5	BARBADOS	×	×	
6	BOTSWANA	×	×	
7	BURKINA FASO		×	
8	CAMBODIA	×	×	
9	CAYMAN ISLANDS		×	
10	DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA		×	
11	DOMINICA			×
12	FIJI			×
13	GHANA	×		
14	GUAM			×
15	HAITI		×	
16	IRAN		×	
17	IRAQ	×		
18	JAMAICA	×	×	
19	MALTA		×	
20	MAURITIUS	×	×	
21	MONGOLIA	×		
22	MOROCCO		×	
23	MYANMAR	×	×	
24	NICARAGUA	×	×	
25	PAKISTAN	×	×	
26	PALAU			×
27	PANAMA	×	×	×
28	PHILIPPINES		×	
29	SAMOA			×
30	SENEGAL		×	
31	SEYCHELLES			×
32	SOUTH SUDAN		×	
33	SYRIA	×	×	
34	THE BAHAMAS	×		
35	TRINIDAD & TOBAGO	×		×
36	UGANDA	×	×	
37	US VIRGIN ISLANDS			×
38	VANUATU	×		×
39	YEMEN	×	×	
40	ZIMBABWE	×	×	

CBA members should seriously consider the abovementioned lists when applying Due Diligence procedures and measures in general and in particular when defining their Customer Acceptance and Risk Assessment Policy.

The abovementioned lists are updated from time to time and CBA members are required to follow up and apply any forthcoming amendments.

Cyprus Bar Association

12 July 2021