

# Blockchain Regulations & Issues: Recent Developments

Thursday, 14 November 2019 | 09:00 - 13:30 | University of Nicosia – Globaltraining

Friday, 15 November 2019 | 09:00 - 13:30 | Ajax Hotel | Limassol

## Featured Speaker



**Dr. Charis Savvides**

**#CYFAseminars2019**

*Participants will receive a Certificate of Attendance for 4 CPD Units Hours*

*The Workshop will be conducted in the English Language*

## Sponsor

## Seminar Objectives

The Cyprus Fiduciary Association ([www.cyfa.org.cy](http://www.cyfa.org.cy)) is organising two (2) independent half-day (4-hour) seminars titled “Blockchain Regulations & Issues – Recent Development”.

As the Blockchain Industry is developing rapidly the past decade and more companies and organizations apply blockchain technologies or use its products, it is vital to be aware of the new regulations surrounding this industry and how this could benefit entrepreneurs.

The objectives of the seminar are to provide participants with a thorough understanding of the main features and functionalities of the Blockchain technology and of crypto-assets, to appreciate the risks, as well as the benefits and potential importance of crypto-assets to the wider economy. In addition, professionals will be able to understand the value and the impact of the use of crypto-assets as a means of crowdfunding investments, comprehend the difference between cryptocurrencies and tokens and define the existing regulatory dilemmas and inconsistencies, as well as the regulatory trends towards cryptocurrencies in both US and EU.

Upon completion of the seminar, participants will be able to demonstrate a thorough understanding of the main features and functionalities of the Blockchain technology and of crypto-assets, as well as apply them to their company’s operations.

## Programme

<b>08:30 – 09:00</b>	<b>Registration &amp; Coffee</b>
<b>09:00 – 10:30</b>	<b>Understanding Blockchain and Cryptocurrencies</b> <ul style="list-style-type: none"> <li>• Blockchain Technology <ul style="list-style-type: none"> <li>○ How it works</li> <li>○ Decentralization and Consensus mechanisms</li> <li>○ Applications</li> <li>○ Smart Contracts (use cases and challenges)</li> </ul> </li> <li>• Crypto-assets <ul style="list-style-type: none"> <li>○ Bitcoin and other cryptocurrencies</li> <li>○ Cryptographic Tokens</li> <li>○ Exchanges, Trading Platforms, Wallet Providers</li> </ul> </li> <li>• Regulatory impact(s)</li> </ul>
<b>10:30 – 10:45</b>	<b>Coffee Break</b>
<b>10:45 – 11:45</b>	<b>Coin/Token Sale: Crowdfunding Investments</b> <ul style="list-style-type: none"> <li>• Initial Coin Offerings: Growth &amp; Risks</li> <li>• Examples of ICOs</li> <li>• The difference between Utility and Security Tokens</li> <li>• US and EU Legal &amp; Regulatory (Re)actions</li> <li>• Case Studies: <i>Tezos, DAO, OneCoin</i></li> <li>• Security Token Offerings: Types and Aspects of Security Tokens</li> <li>• Tokenization Procedure</li> <li>• Rating Systems &amp; Agents</li> </ul>
<b>11:45 – 12:45</b>	<b>Regulatory Actions &amp; Trends</b> <ul style="list-style-type: none"> <li>• Regulatory Dilemmas and Inconsistencies</li> <li>• 2019 reports (ESMA, EBA, OECD, FATF)</li> <li>• Licensing and Supervising Aspects</li> <li>• The cases of Malta, Estonia and Lithuania</li> <li>• Expected impact on the Cyprus Securities regulatory framework</li> </ul>
<b>12:45 -13:15</b>	<b>Questions and Answers</b>
<b>13:15 – 13:30</b>	<b>End of Workshop – Certificates Award</b>

For registrations, please complete and sign the registration form and submit to [info@cyfa.org.cy](mailto:info@cyfa.org.cy) by Friday, 8<sup>th</sup> November 2019.

Click [here](#) to review the *CYFA Payment & Refund policy*.

## Bio

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### **Dr. Charis Savvides, LLB, LLM, PhD**

Dr. Charis Savvides is an experienced corporate lawyer and law lecturer at the University of Nicosia with both practical and teaching experience in Corporate, Competition and Financial law, as well as in Regulation and Digital Currencies, a course offered by the University in the context of its MSc in Digital Currency.

Dr. Savvides obtained his law degree from the National and Kapodistrian University of Athens in 2005 and continued his postgraduate studies in the United Kingdom, with emphasis on International and European Business Law, obtaining his LL.M in International Commercial Law from the University of Nottingham and his PhD in Law from the University of Sheffield. His doctoral thesis was on competition law and more specifically on the EU regulatory framework on state aids to firms in difficulty.

He is Partner at Stelios Amerikanos & Co. LLC and Head of three Departments of the law firm, namely: (i) Financial & Investment Regulatory Compliance, (ii) Restructuring, Receivership & Liquidation, and (iii) Innovation & Blockchain.

Dr Savvides is regular speaker at professional seminars and conferences, where he shares his knowledge and experience about the regulatory status and trends in the fields of Investment Funds and Cryptocurrencies. In addition, he serves as non-executive director in a Forex company and in a private equity Alternative Investment Fund, both regulated by the Cyprus Securities and Exchange Commission (CySEC). Yiannis is currently the Chairman of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), the Vice-Chairman of the Promotion of the Profession and Academic Relations Cyprus Committee of the Institute of Internal Auditors (IIA) and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).

## Sponsor – Globaltraining

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Globaltraining is an accredited trainer for international professional qualifications, such as ACCA (Chartered Certified Accountant), ACA (Chartered Accountant), CFA® (Chartered Financial Analyst), CIA (Certified Internal Auditor), ADIT (Advanced Diploma in International Taxation) and for the preparation for the CySEC exams. It is also an ACCA Platinum Learning Provider and an ICAEW Partner in Learning.

The organization has also recently become an exclusive learning provider of the International Compliance Association in Cyprus providing a range of compliance related certificates and diplomas. It is also an exclusive partner of Bangor University for the Chartered Banker MBA in Cyprus, Greece and Romania. Furthermore, Globaltraining is a strategic partner with CIFS (Cyprus Institute of Financial Services) co-organising events and training programs aimed at the banking sector and financial sector at large.