



REPUBLIC OF CYPRUS

THE LAW OFFICE OF THE REPUBLIC
UNIT FOR COMBATING MONEY LAUNDERING
(MOKAS)

File No.: A.G.50/2008/N1/Y1/80

To: all reporting entities

13 January 2022

Indicators 2021 – General Feedback

Please find attached for your information a graph which shows the indicators which triggered the STRs / SARs submitted by reporting entities during the year 2021. The statistics were produced from the goAML automated system, since during the drafting of the STR / SAR the system requires that all reporting entities should identify at least one indicator related to the suspicion.

However, as the goAML system provides a range of useful report indicators that reporting entities can use during the drafting and submission of an STR / SAR, you are encouraged to make use of them and identify more than one report indicator. Moreover, you are kindly requested to use the correct indicators each time depending on the situation. This will enable the production of meaningful and more relevant statistics on the indicators that triggered the reports. It is noted that the use of the report indicator “other” only, does not enable the extraction of meaningful typologies from the system and its use on its own should be avoided.

Sincerely yours,

Eva Rossidou Papakyriacou
Attorney of the Republic
Head of the Unit for Combating
Money Laundering

To: The Central Bank of Cyprus
The Cyprus Securities and Exchange Commission
The Superintendent of Insurance
The Cyprus Bar Association
The Institute of Certified Public Accountants of Cyprus
The Cyprus Gaming Commission
The National Betting Authority

Report Indicators triggering SARs/STRs - 2021

