

# Advanced AML Seminar: Case Studies & Practice

Wednesday, 30 October 2019 | 09:00 - 13:30 | Columbia Plaza  
Venue Centre | Limassol

Thursday, 31 October 2019 | 09:00 - 13:30 | Cleopatra Hotel | Nicosia

## Featured Speaker



**Yiannis Pettemerides**

**#CYFAseminars2019**

*Participants will receive a Certificate of Attendance for 4 CPD Units Hours*

*The Seminar will be conducted in the English Language*

## Sponsor

**eBOS** Technologies

**WiseBOS**<sup>TM</sup>  
RISC  
Risk intelligence, Scoring & Compliance

## Seminar Objectives

The Cyprus Fiduciary Association ([www.cyfa.org.cy](http://www.cyfa.org.cy)) is organising two (2) independent half-day (4-hour) seminars titled “Advanced AML: Case studies & Practice”.

Cost of non-compliance will always outweigh the cost of compliance and for your Firm, not fully complying to the current AML Legislation, is not any longer an option. Your Firm has been definitely targeted in the past and your Firm will be definitely targeted in the future, by Criminals and Money Launderers, and the AML Legislation is very strict in both disciplinary and criminal sanctions, in cases that “You have known” or “Ought to have Known” of money laundering performed by your clients.

The Anti-Money Laundering (AML) compliance, has become a critical milestone for the Fiduciary Industry, and now more than ever, the Fiduciary Firms are under heavy scrutiny and risking heavy sanctions from both the Regulatory Authorities in Cyprus and Globally.

The aim of this seminar will be about offering a thorough understanding of the current AML Legislation and more importantly to offer practical solutions for an efficient and effective implementation through a number of real life AML cases studies, both from Cyprus and Global AML experience.

## Programme

08:30 – 09:00	<i>Registration &amp; Coffee</i>
09:00 – 11:00	<ul style="list-style-type: none"> <li>▪ Risk Assessment Methodology – The beginning is half of everything           <ul style="list-style-type: none"> <li>○ Case Study 1 – Risk appetite</li> </ul> </li> <li>▪ Client Identification &amp; Verification – There are always human beings behind even the most complex of structures           <ul style="list-style-type: none"> <li>○ Case Study 2 – The people in the shadows</li> </ul> </li> </ul>
11:00 – 11:15	<i>Coffee Break</i>
11:15 – 13:15	<ul style="list-style-type: none"> <li>▪ Economic Profile &amp; Transaction Monitoring – Look for the financier and not for the beneficiary           <ul style="list-style-type: none"> <li>○ Case Study 3 – The fake UBO</li> <li>○ Case Study 4 – The real UBO</li> </ul> </li> </ul>
13:15 – 13:30	<i>End of Workshop – Certificates Award</i>

The seminar is addressed primarily to Compliance Professionals and Directors of Administrative Services Providers, but also to any other ASP employees that need to be aware of latest compliance developments and new AML regime.

For registrations, please complete and sign the registration form and submit to [info@cyfa.org.cy](mailto:info@cyfa.org.cy) by Thursday, 24<sup>th</sup> October 2019.

Click [here](#) to review the CFA Payment & Refund policy.

## Bio

---

### **Yiannis Petteimerides**

Compliance Advisor, Registered Auditor, Forensic Accountant, Insolvency Practitioner  
| ICAEW, ICPAC

Yiannis is a Compliance Advisor, Registered Auditor, Forensic Accountant and Insolvency Practitioner, with more than 20 years of experience in the Regulatory Industry and PwC London, PwC Cyprus and KT Cyprus, in the audit, consulting, forensic and regulatory compliance services of investment, insurance and banking companies.

Yiannis was engaged, for more than 2 years, as an External Technical Advisor, and leading the onsite inspection teams, of the AML/Supervision Department of the Cyprus Securities and Exchange Commission (CySEC). He is currently engaged, as an External Audit Contractor, for the performance of audit inspections for a number of Government Organisations, on behalf of the Audit Office of the Republic of Cyprus. He is also performing external training, in the fields of forensic accounting and economic crime investigations, for the Cyprus Police and also acting as a Lecturer, in the fields of Anti-Money Laundering Compliance, for Globaltraining/University of Nicosia.

Yiannis holds a Bachelor and a Master Degree in Accounting, Economics and Finance, a Fellowship and Practising Audit Certificates from the Institute of Chartered Accountants in England and Wales (ICAEW) and a Membership and Practising Audit Certificates from the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a member of the Institute of Internal Auditors (IIA), a member of the Association of Certified Fraud Examiners (ACFE) and a member of the International Compliance Association (ICA). He is also an approved trainer from the Human Resource Development Authority of Cyprus (HRDA).

Yiannis is currently the Chairman of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), the Vice-Chairman of the Promotion of the Profession and Academic Relations Cyprus Committee of the Institute of Internal Auditors (IIA) and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).

## Sponsor

---

### Get to know us!

eBOS Technologies – Your Reliable I.T. Business Partner

**eBOS Technologies** is an innovative and client-focused Information Technology company, headquartered in Cyprus, providing technologically advanced e-business software solutions to enterprise customers on a worldwide basis for more than **15 years**.—Our **WiseBOS Enterprise Resource Planning (ERP)** is a state-of-the-art comprehensive software suite specifically designed to effectively adapt to the ever-changing business needs of your company, unleashing the real potential of fully integrated and business-aligned solutions. With **WiseBOS ERP Suite** our clients can manage more efficiently corporate administration, risk analysis, compliance, tax reporting, process standardization and automation, payroll, invoicing & billing, time management, and much more.

**WiseBOS ERP Risk solution** assists companies to meet and comply with the above law and regulations both in terms of **KYC documents and actions monitoring**, and **Risk based Assessment** performed through a risk evaluation wizard and other mechanisms, which is built based on advanced scoring and metrics models. Moreover, the solution provides a risk **analytical score report** as well as a detailed **Economic profile of the company**, which contains, apart from all information related to the company structure, information on risk assessment, status of the entity as well as details on company's activities, transactions, turnover, investments etc. Apart from document management capabilities and workflows the software also accommodates the ability to file Internal Suspicious reports, which are accessed and reviewed by the Compliance Officer enabling further relevant actions and measures.



**One of the most comprehensive Compliance solutions in Cyprus**