

# SCHOOL OF LAW, UCLan Cyprus

## PROFESSIONAL COURSE

### A PRACTICAL APPROACH TO ANTI-MONEY LAUNDERING AND COUNTER TERRORIST FINANCING COMPLIANCE

#### Course Outline

Anti-Money Laundering and Counter Terrorist Financing (AML/CTF) compliance is an integral component of the financial services industry. While internal regulations established within the compliance program of a business may be clear about the responsibilities connected to AML/CTF compliance, they do not always provide practical solutions to the challenges that financial service providers face on a day-to-day basis.

For this and for other connected reasons, the School of Law of UCLan Cyprus is organising this professional course aimed at providing **professionals, as well as** advanced students and others, with (i) an insight to some of the latest developments within AML/CTF compliance and (ii) practical and real-life circumstances faced by AML/CTF practitioners.

#### The Course will aim to provide participants with:

- a guide to the recent developments and trends within AML/CTF compliance;
- an insight to upcoming amendments anticipated through the 5th and 6th AML Directives;
- an opportunity to address practical and real-life problems and situations.

This Course is to be delivered at the premises of UCLan Cyprus. It is keeping with the mission of UCLan Cyprus, which is to offer high quality education and training to its advanced students, the professions, the business sector and the wider community. By special arrangement, the course may also be offered as in-house training for management, compliance personnel and employees at small and medium-sized businesses such as law firms, accounting firms, and administrative service providers.

#### Course Structure

The Course will be delivered at an **intermediate-to-advanced level**. The Course will consist of six hours covering different substantive elements. The elements will, inter alia, cover the following subjects:

#### Chair's Introduction

- AML/CTF in wider context
- Some insights from England and Wales

#### Element 1: Recent Trends and Developments

- The amendments to Cypriot Legislation and the Introduction of the Dynamic Risk Based Approach
- The 5<sup>th</sup> and 6<sup>th</sup> AML Directives
- Recent case law in Cyprus and internationally

#### Element 2: Practical Examples and Case Studies

- An interactive problem-solving session based on recent regulatory amendments, case studies, and examples.

#### Closing Session

- A short informal test and feedback with the aim of consolidating the knowledge and understanding of attendees;
- Chair's closing remarks;
- Distribution of Certificates of participation.

#### This Course will be relevant to:

- AML Compliance professionals
- Practising lawyers, accountants and professional service providers;
- Management and senior employees at small and medium sized businesses;
- Participants of the previously held AML/CTF courses organized by UCLan;
- Advanced students in law, finance and business, accountancy, and cognate academic disciplines.

The course will be held at UCLan Cyprus on **Saturday 13<sup>th</sup> April 2019 between 10:00 and 16:00**. The price for participation is **EUR 200 per person** which includes light lunch and refreshments.

**Certificates of participation will be issued. This Course is designed for the continuous professional development (CPD) of young professionals in Cyprus and internationally.**

**To book to attend the course, please complete the registration form at <https://bit.ly/2C9DBtT> and submit it to [lawacademy@uclancyprus.ac.cy](mailto:lawacademy@uclancyprus.ac.cy) For any information, please call 24694097.**

**The running of this Course is subject to a satisfactory number of participants booking their places on or before Tuesday 9 April 2019. Accordingly, participants should kindly book their places as soon as reasonably possible.**

Payment can be made to the following bank account or through JCC Smart, UCLan Cyprus. **Bank Account at Hellenic Bank Ltd/ Cyprus Cooperative Bank**  
IBAN: CY89 0070 4430 0000 0000 4005 5808  
Swift Address: CCBKCY2N



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## COURSE CHAIR AND MODERATOR

### Dr. Klearchos A. Kyriakides



Klearchos A. Kyriakides holds an LLB Hons (Law & Politics) Degree from the University of Birmingham, an MPhil (International Relations) Degree together with a PhD (History) Degree from the University of Cambridge and a Postgraduate Diploma in Legal Practice from the University of Westminster.

Klearchos qualified as a Solicitor of the then Supreme Court of England and Wales in 2003. Thereafter, until 2007, he practised Law in private practice in London. Since 2007, he has been a non-practising Solicitor and an ordinary member of the Law Society of England and Wales.

For more than a decade, he has served on the Executive Committee Member of the West London Law Society and as the chair of its Education Sub-Committee; he also led the Society as its elected President from 2010 until 2011. From 2006 until 2013, Klearchos served on the Executive Council of the Hertfordshire Law Society. From 2007 until 2013, he served on the Learning and Development Sub-Committee of the Hertfordshire Family Justice Board. In consequence, Klearchos has acquired considerable experience of organising, chairing and delivering Continuing Professional Development courses aimed at solicitors and other members of the legal profession.

From 2002 until 2015, Klearchos worked in the School of Law of the University of Hertfordshire, latterly as a senior lecturer teaching on various LLB and Legal Practice Course (LPC) modules, including the LPC modules devoted to Professional Conduct & Regulation and Property Law & Practice. Since 2015, Klearchos has been an assistant professor in the School of Law of the Cyprus Campus of the University of Central Lancashire (UCLan). At UCLan, Klearchos teaches on a number of modules including those devoted to Professional Skills and Public Law.

## TUTORS

### George Chr. Pelaghias



George Chr. Pelaghias is a lawyer and certified anti-money laundering specialist. He is admitted to the Swedish Bar Association (Advokat) and the Cyprus Bar Association (European Lawyer). He currently serves as the AML compliance officer of the Law firm Chr. G. Pelaghias & Co LLC.

In addition to compliance, Mr. Pelaghias focuses on corporate and international tax, hydrocarbon legislation, and regulatory issues connected to collective and private investment structures licensed by the Cyprus Securities and Exchange Commission.

He is a member of the Association of Certified Anti-Money Laundering Specialists (ACAMS), and is a founding member, and a member of the board of directors, of the Cyprus Chapter of ACAMS.

Mr. Pelaghias also holds the position of Executive Director of the European Rim Policy and Investment Council (ERPIC), a Cyprus-based think-tank focusing on legal, geopolitical, and energy issues in the Near East and the Eastern Mediterranean basin. He is a frequent speaker at international conferences, and has lectured at European and American universities.

Mr. Pelaghias holds an M.A. in History (2006), and an LL.M (2008) from Uppsala University, Sweden, is a Certified Anti-Money Laundering Specialist (CAMS), and is listed in the Public Register of the Cyprus Securities and Exchange Commission.

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### Nassos Paltayian



Mr. Nassos Paltayian (BA, ACA, CAMS, ISO 27001 LI) Head of Compliance at Abacus Ltd Nassos started his career in PricewaterhouseCoopers as auditor for Financial Services companies where he qualified as a Chartered Accountant. He then moved to Abacus Limited in 2009 as a portfolio manager and since 2013, he has been working in the compliance department of the firm. In 2014 he became an ACAMS member and subsequently CAMS certified. During 2016, Nassos was appointed Information Security Officer while simultaneously heading the Compliance Department and qualifying as a Lead Implementer for ISO 27001. He gave a number of presentations on Compliance, AML, CTF and Information Security in Cyprus and abroad.

Nassos is very passionate about his profession and takes every opportunity to increase public awareness on Compliance & Information Security matters. He is leading the DNFBP module in the National Risk Assessment, a project undertaken by the Central Bank of Cyprus and MOKAS. He is also a founding member and Vice chair of the ACAMS Cyprus chapter, Vice chair of the ICPAC Compliance committee, member of the CFA Compliance committee and an approved trainer by HRDA.