

## “Mastering Financial Sanctions: Navigating the U.S. and UK Regulatory Landscapes”

14 March 2024, 10.30 am

### Aims and Objectives:

- Enhance understanding: Gain profound insights into the particulars of U.S. and UK financial sanctions laws.
- Navigate complexities: Equip yourself with the knowledge to navigate the detailed regulatory frameworks seamlessly.
- Mitigate risks: Learn effective strategies to identify, manage, and mitigate risks associated with financial sanctions.
- Real-life application: Explore real-life scenarios and enforcement trends to enhance practical application.

### Topics to be covered:

#### US Sanctions

- Primary Sanctions: Comprehensive insights into jurisdictional considerations, comprehensive sanctions, blocking sanctions, sectoral sanctions, trade sanctions, and facilitation, licensing.
- Secondary Sanctions: Understanding how secondary sanctions operate and the potential risks they pose to non-U.S. banks and entities.
- Export Controls: Overview of U.S. export controls and their application to transactions involving Cypriot entities.
- Enforcement Trends: Analysis of recent sanctions enforcement actions and future outlook for U.S. sanctions enforcement.

#### UK Sanctions:

- Jurisdiction: Explanation of the jurisdiction of UK sanctions legislation and its reach beyond UK shores.
- Recent Additions: Understanding the Cypriot entities and individuals added to the US and UK sanctions lists in Spring 2023.
- Financial Sanctions: Understanding designated persons, restrictions on fund transfers, and an outline of trade sanctions relevant to professional services, loans, credit facilities, and trusts.
- Circumvention: Exploration of circumvention as a separate offense.
- Implications: Examination of criminal and civil penalties, sanctions risks, and the impact on contracts and banking relations.
- Licenses: Overview of general and specific licenses, including the application process and potential grounds for approval.

#### Q & A

- Participants will have the opportunity to **submit questions in advance**, and members of the panel will address them during the session.

### Participants' Profile:

This seminar is addressed to Compliance, Risk Professionals, Legal Professionals, Accountants, Auditors, Banking and Financial Professionals

### Speakers:

- **Shaistah Akhtar**, Partner at Mishcon de Reya.
- **Maggie Christiansen**, Managing Associate at Mishcon de Reya
- **Mike Casey**, Partner at Wilson Sonsini

Speakers:



**Shaistah Akhtar**

Shaistah is a Partner in the Commercial Dispute Resolution team at Mishcon de Reya. She also heads the Sanctions practice at the firm and is a recognised expert in this area, regularly contributing to the public and professional debate in print and radio (including The Times, The Financial Times, and the BBC). Her practice includes advising on sanctions involving Russia, Iran, the Middle East and North Africa, in addition to many other jurisdictions where sanctions are in operation, in both an advisory and contentious capacity. She has led internal investigations relating to alleged sanctions violations and advised on regulatory challenges involving sanctions in numerous sectors such as financial services, energy and commodities, including making reports to HM Treasury and OFAC. She has recently featured as The Times' 'Lawyer of the Week', was included in The Lawyer Hot 100 2024 and is also ranked as a leading individual in Legal 500.



**Maggie Christiansen**

Maggie is a Managing Associate in the Commercial Dispute Resolution at Mishcon de Reya with a specialism in the application and interpretation of the UK Sanctions Regulations. She regularly provides both contentious and non-contentious advice to clients in a wide spectrum of industry sectors, including oil and gas, insurance, funding, capital markets, banks, shipping and logistics. Her instructions have covered the ever-evolving and complex Russia Regulations, as well as those applying elsewhere including Iraq, Libya and Belarus, and often involve complex cross-jurisdictional elements. Maggie has recently assisted a BVI fund with obtaining a licence from OFSI to release funds frozen under the UK, US, BVI and Cypriot sanctions regimes, as well as advising offshore trust structures regarding their obligations regarding beneficiaries and settlors sanctioned under various regimes. Maggie is ranked in Who's Who Legal as a "Rising Star".



**Mike Casey**

Mike is a U.S.-qualified partner in the London office of Wilson Sonsini. His practice focuses advising a wide range of clients on sanctions, export controls, corruption, and white-collar fraud issues in the context of investigations, regulatory compliance matters, and transactions. He regularly represents non-U.S. companies and non-U.S. asset managers in enforcement and licensing matters before the Office of Foreign Assets Control and the U.S. Department of Justice. Mike has authored *Sanctions Enforcement and Compliance: A Practitioner's Guide to OFAC*; Bloomberg BNA published the third edition of this treatise in February 2024. Mike has been recognized as a leading practitioner by *Chambers UK*, *Who's Who Legal*, *GIR*, and *Financier Worldwide*.

**Seminar – DETAILS:**

**Date:** 14 March 2024  
**Time:** 10:30 am – 13:00 pm  
**Venue:** Online via Zoom  
**Language:** English  
**Cost:** €130 plus VAT  
**CPDs:** 2  
**Certificate awarded.**  
**The Seminar is not subsidized by HRDA**

**REGISTRATION / CONTACT DETAILS**

Please use the **Registration Form**

For more information and registrations please contact  
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